

### ***How will the 2012 waiting list work?***

**Returning 2011 stock members can join anytime before May 1, 2012.** After that date, families on the waiting list will be offered memberships until we reach capacity.

### ***I own stock and haven't been a member for a few years. I can join anytime right?***

Unfortunately, no. Your stock membership is considered inactive and you must request to be placed on the waiting list (e-mail Lorraine Curry at [wildwoodmembership@gmail.com](mailto:wildwoodmembership@gmail.com)). **Note that inactive stock members are given priority over prospective new members.** According to the by-laws, priority among inactive stock members is based on the period of time for which the member has been waiting to become active, so the member with the most seniority on the waiting list has first preference. After all of the inactive stock members have been offered a membership, we will welcome new members until capacity is reached. At that time, membership will be closed to everyone, including stockholders.

### ***How do I become a stock member?***

There are two ways: 1) you can purchase stock directly from WARA or 2) you can purchase stock from a WARA stockholder. If you buy stock from WARA, there is a one-time fee of \$300, which can be split over two years. If you purchase stock from a stockholder, it is considered a private transfer and WARA does not take part in the negotiations. Once the transfer is made, the old stock certificate should be sent to Lorraine and she will issue a new stock certificate in the buyer's name(s). **There is a \$50 transfer fee for this service.**

### ***Important note:***

The purchaser in a private transaction assumes the stockholder status of the seller, i.e. if the seller was active in 2011, then the purchaser steps into his shoes in 2012 and bypasses the waiting list.