

Wildwood Area Recreation Association

Stockholders' Meeting Announced

This letter is being sent to you to announce the Annual Stockholders' Meeting for Sunday, February 21, 2010 at 4:00 p.m. at my house, 72 Catalpa Road.

The purpose of this meeting will be to report on the state of the corporation, elect 6 members to the Board of Directors, make amendments to the Bylaws, set the Dues for 2010, and any other business which may be lawfully brought before the membership. Below is the slate of individuals for consideration as Board members for a 2 year term. We will also take nominations from the floor.

Trey Tanner
Tim Blanks

John Woodroof
Jim Hyres

Lorraine Curry
Bryan Lemley

For the past several years, the Board has discussed the need to repair or replace the tennis courts. To accomplish this mission, the Board has determined it is necessary to assess each active member \$100 to be set aside and accumulated solely for this capital improvement. The Board understands with this assessment your total output for the 2010 season will be \$425. I trust I do not need to remind you that even at this level Wildwood is cheaper than many, if not all, of the pools in the area.

Please begin making plans to pay your dues and assessments on or before May 1, 2010. On May 2, 2010, membership will be opened to the individuals on the waiting list, which stood at 32 individuals on January 11, 2010. An application can be found online at www.wildwoodpoolva.com.

I and the rest of the Board look forward to seeing you at the Stockholders' Meeting so we may tell you more about what has happened with your pool and what is to come.

Leigh Drewry
Board President

The Board of Directors of Wildwood Area Recreation Association, Inc. will make the following recommendations at the Annual Stockholders meeting set for Sunday, February 21, 2010 at 4:00 p.m.:

1) Amend Article VII, Section (1) (b). This section currently reads in part "All dues shall be payable on or before May 1 and the remainder on/or before June 1st and the pool cannot be used until dues are paid in full."

The Board proposes to delete "and the remainder on/or before June 1st" and add the words "and assessments" so the sentence will read in the future "All dues shall be payable on or before May 1 and the pool cannot be used until dues and assessments are paid in full."

2) Maintaining the 2009 Annual Dues and Stock Price for the 2010 season - Stock Membership - \$325; Senior Stock Membership - \$225 (60 or older); and the price of stock at \$300 per share.



ANNUAL WARA STOCKHOLDERS' MEETING

Sunday, February 21, 2010

4:00 p.m.

Home of Leigh Drewry

72 Catalpa Road, Lynchburg, VA

Wildwood Area Recreation Association

2 New London Drive
Lynchburg, VA 24502