



A NOTE FROM THE BOARD

PRESIDENT

Leigh Drewry

I have been a member of the Wildwood Area Recreation Association for nearly 18 years having joined the association to provide additional opportunities to my children as they grew in our great neighborhood. I have never regretted the decision as I watched them play with and learn from their friends at the pool. It was also rewarding to watch them learn how to interact with adults they did not know well.

Anne and I have also greatly enjoyed watching your children grow and becoming good friends with many of you. Thank you for the opportunity.

My memory is not what it used to be but I believe when we joined those many years ago we paid in the neighborhood of \$250 in annual dues. I trust if I am wrong someone will correct me. Since that decision roughly 18 years ago the dues have risen to only \$325 for stockholders.

I trust you will agree with me a membership in WARA is worth much more than \$325 per year and that you have received as much enjoyment from your membership as I and my family have.

During these years, the Board has overseen a variety of upgrades to the assets of the corporation which it believes have enhanced the value of the property and your enjoyment of the facilities. The Board has worked hard to meet your needs and address your wants while keeping the cost as low as possible. It will be the Board's recommendation at the annual stockholders' meeting to leave the dues at the 2008 level. We hope this will help you in these economically difficult times to provide your family with a sense of normalcy and an outlet to escape the demands of daily life.

We believe this year the pool and other amenities will provide you with even more value for your money. As you will see from other parts of this newsletter, WARA reached its maximum number of families in 2007 and 2008. The Board anticipates another year in which membership will be at its maximum. WARA's waiting list currently has 45 families.

I encourage you to pay your dues early to secure your place for another great year at the pool.

Last year the pool experienced a heavy demand for seats during the first two to three weeks of the swim season. This situation may repeat itself. You need to be aware of this potential and make sure you occupy no more space than your body requires. Do not use adjoining chairs as a storage or drying facility. Also, be cognizant of the lack of use from the middle of July to the end of the season. If you are looking for a great time, remember the pool is open at that time also and it is generally easier to find a chair then.

Also, at the Annual Stockholders' Meeting on February 15, 2009 at 4 p.m. the Board will make one recommendation for amending the Bylaws. This recommendation is to increase the maximum amount of any assessment the Board may make in one year's time.

The Bylaws currently allow the Board to make an assessment not to exceed \$75 per year. A stockholder's failure to pay this assessment bars the use of WARA's facilities, pool, tennis courts, and lakes. The Board will recommend the Bylaws be amended to increase this amount to \$125.

In the past, the Board has been able to make capital improvements through the frugal spending of dues, which are needed to fund the operating budget. As costs increase, as regulations for maintaining the dams which form our lakes multiple, and as use take its toll on our facilities, the Board anticipates needing to make assessments to fund the capital repairs that will be required.

The Board does not plan to levy an assessment this year but seeks the amendment in anticipation of future needs.

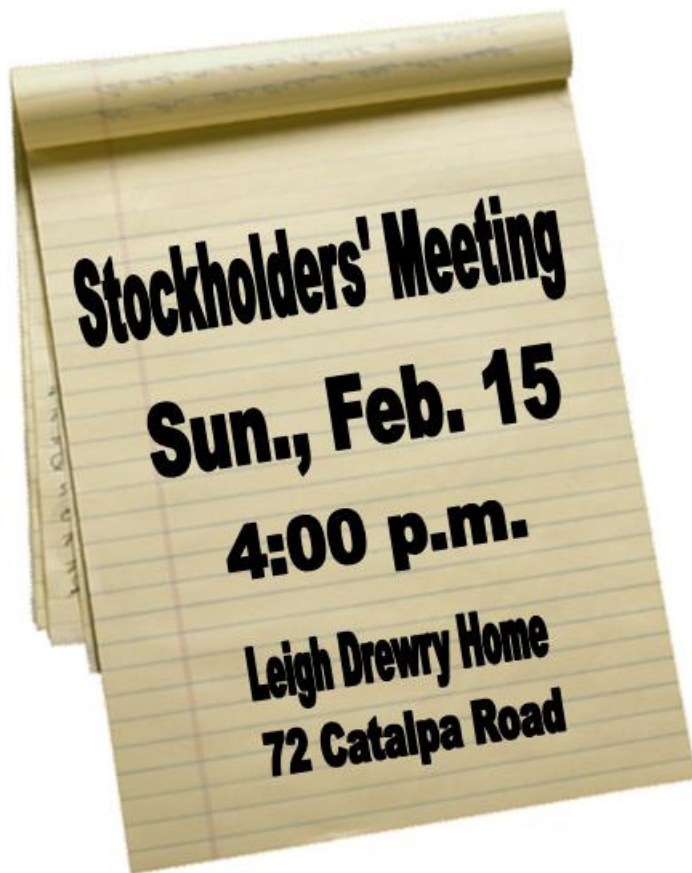
The Stockholders' meeting will also see a slate of nominees presented for election to the Board.

Please review the rest of this newsletter for more information.

See you at the Stockholders' Meeting and at the pool.

ANNUAL STOCKHOLDERS' MEETING SET FOR FEBRUARY

The Board of Directors of the Wildwood Area Recreation Association announces the Annual Stockholders' Meeting. This meeting will be held on Sunday, February 15, 2009 at 4:00 p.m. at 72 Catalpa Road, Lynchburg (Campbell County), VA (the home of Leigh and Anne Drewry).



The purpose of this meeting is to report on the state of the corporation, to recommend dues for the coming year, amend the bylaws, to elect members to fill expiring terms on the Board of Directors, and such other business as the stockholders bring before the meeting.

The Board of Directors recommends the amendment of Article VII of the Bylaws. This article currently authorizes the Board to levy an assessment on outstanding stock not

to exceed \$75 in any given year. The Board will recommend this amount be increased to a maximum of \$125 in any given year.

The Board of Directors will also place in nomination the following names for election to the Board at the Annual Stockholders' Meeting to serve a term of 2 years:

Leigh Drewry
Joyce Weiss
Matt Holley
Jerry Skinner
Scott Wilkerson
Lynne Wood

Finally, the Board will recommend dues for the 2009 year be set at the following levels:

\$325 – Stockholder
\$225 – Senior Stockholder
\$425 – Non-stock
\$325 – Senior Non-stock

LET US EMAIL THIS NEWSLETTER TO YOU!

To save on printing and postage costs, we would like to email our WARA newsletter to you. Please email Lorraine Curry at the following address to sign up for the E-Mail Newsletter version.

jlcurry2@verizon.net

MEMBERSHIP NEWS

Jim Hyres

Greetings from membership!



The pool membership has reached capacity each of the last three years and we expect to be full again in 2009. This is the result of the hard work of our pool managers and their staff, board members, and many other volunteers that have helped make Wildwood one of the best pools in the area. For the first time in at least fifteen years, we have a waiting list to join the pool.

How will the 2009 waiting list work?

Returning 2008 stock members and non-stock members *converting to stock membership* can join anytime before May 15, 2009. After that date, families on the waiting list will be offered memberships until we reach capacity. There are over 40 families on the waiting list. Historically, 25 to 35 families leave each year for various reasons, so **there is a chance that some people on the waiting list will not get in this year.**

I own stock and haven't been a member for a few years. I can join anytime right?

Unfortunately, no. Your stock membership is considered inactive and you must request to be placed on the waiting list (e-mail me at jwhyres@aol.com). Note that **inactive stock members are given priority over prospective new members.** According to the by-laws, priority among inactive stock members is based on the period of time for which the member has been waiting to become active; the member with the most seniority on the waiting list has first preference. After all of the inactive stock members have been offered a membership, we will welcome new members until capacity is reached. At that time membership will be closed to everyone, including stock holders.

How do I convert from non-stock to stock membership?

There are two ways: 1) you can purchase stock directly from W.A.R.A. or 2) you can purchase stock from a W.A.R.A. stock holder. If you buy stock from W.A.R.A., there is a one-time fee of \$300, which can be split over two years. Since non-stock dues are \$100 more than stock dues, you basically pay an additional \$50 for two years (\$100 total) to become a stock member. If you purchase stock from a stock holder, it is considered a private transfer and W.A.R.A. does not take part in the negotiations. Once the transfer is made, the old stock certificate should be sent to me and I will issue a new stock certificate in the buyer's name(s). There is no transfer fee for this service.

Please note; The purchaser in a private transaction assumes the stockholder status of the seller, i.e. if the seller was active in 2008, the purchaser steps into his shoes in 2009.

WARA PHONE NUMBERS

Pool Phone525-9834

Pool Managers

Bob & Chris Dray525-5041

Board President

Leigh Drewry.....525-3229

Membership

Jim Hyres.....525-1606

Snack Bar

Anne Drewry525-3229

Swimming Lessons

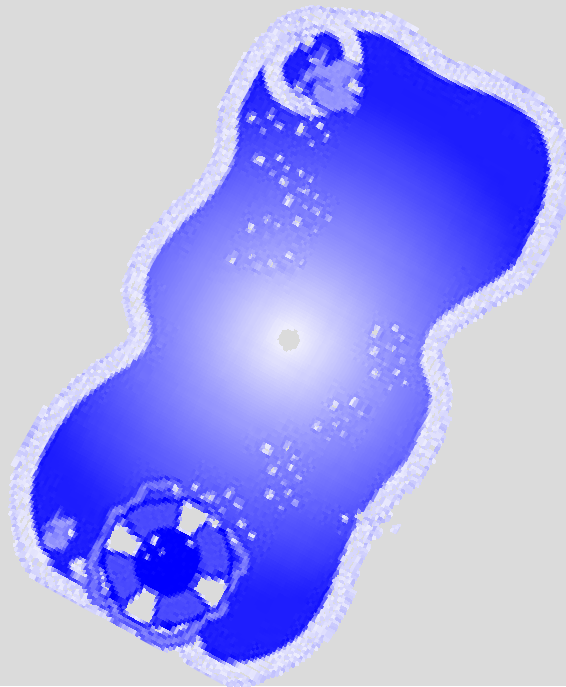
Brittany Dray525-5041

Tennis Lessons

Kendra Turner907-0409

Stingray Swim Team President

Trey Tanner525-0742



Wildwood Area Recreation Association

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